

The United States Department of Education regulations require student loan applicants who are seeking funding through the Federal Direct Subsidized or Unsubsidized Loan Program to be enrolled at least half time before eligibility can be determined. Half time enrollment is not required for the Private Educational Loan.

Undergraduate students must maintain enrollment of at least 6 credit hours.

Graduate students must maintain enrollment in at least 5 credit hours.

Federal Direct Subsidized or Unsubsidized Loans may be limited by the amount of loans a student may have received during the current academic year (fall, spring, summer). The loan funds may have been received while attending Murray State University or any other university/college.

Listed below is a chart to assist in your determination for potential eligibility of loan funds.

To view your student loan history, log into nslds.ed.gov with your FSA ID.

STUDENT LOAN LIMITS

If you borrow your maximum loan eligibility during the regular academic year, then you will not be eligible for another Federal Direct Subsidized or Unsubsidized Loan until the following academic year. Summer semester loans are available only if you have not borrowed your maximum loan during the prior academic year. The maximum total includes a combination of Federal Direct Subsidized and Unsubsidized Loans.

Annual Limits	Maximum Subsidized Loan		Maximum Total Subsidized or Unsubsidized	
	Dependent	Independent	Dependent	Independent
Freshman	\$ 3,500	\$ 3,500	\$ 5,500	\$ 9,500
Sophomore	\$ 4,500	\$ 4,500	\$ 6,500	\$10,500
Junior	\$ 5,500	\$ 5,500	\$ 7,500	\$12,500
Senior	\$ 5,500	\$ 5,500	\$ 7,500	\$12,500
Graduate	-	-	-	\$20,500

Aggregate (Lifetime) Limits	Maximum Subsidized Loan		Maximum Total Subsidized or Unsubsidized	
	Dependent	Independent	Dependent	Independent
Undergraduate	\$ 23,000	\$ 23,000	\$ 31,000	\$ 57,500
Graduate	-	\$65,500*	-	\$138,500

*includes all undergraduate, subsidized loans and graduate subsidized loans received prior to July 1, 2012